



## AUDIOTEL BUILDING, CORBY



- Section 18 on behalf of Landlord
- B.S assessment on costs – c£75,000
- Offer from tenant – c.£20k
- Radius Section 18 valuation - £50,000
- Settlement - £45,000
- Poor specification office building likely to be redeveloped at some point in future
- Strong argument that none of the works within the Schedule would 'survive' any redevelopment and therefore be superseded
- However, persuasive report presented on behalf of Landlord to justify a claim, particularly concentrating on the PGF II case law